



HomeAway Breaks Ground on State-of-the-Art World Headquarters
Schlosser Development Further Expands Downtown Market District

AUSTIN, TEXAS— HomeAway, Inc., the world's leading vacation rental marketplace, today officially broke ground for its Gold-level LEED-certified offices currently under construction at 1011 W. 5th St.

The four-story, 86,000-square-foot mixed-use Schlosser Development Corporation building will also house modern home décor store West Elm and other retailers. The project is Schlosser Development's fourth phase of development of the intersections of Fifth and Sixth Streets and Lamar, dubbed the "Market District." The HomeAway office is expected to open in summer 2009.

"We surveyed our Austin-based employees about what area of town they wanted our new office to be located— and an overwhelming majority voted for the District location," says Brian Sharples, CEO and co-founder of HomeAway. "We couldn't be happier to bring our headquarters downtown, especially to a development that accommodates our tremendous growth and is so convenient for our team."

Founded in 2005 with six employees, HomeAway now has offices in four countries and 354 employees, 150 of which are based in Austin. HomeAway tapped Mike Wiley, a real estate broker with Southwest Strategies Group, to find the 51,000-square-foot office space, which more than doubles the size of the current Austin office.

The interior design by CTA Architects Engineers, a firm dedicated to integrated and sustainable design, is expected to earn the HomeAway office a Gold-level Leadership in Energy and Environmental Design (LEED) certification for Commercial Interior Design.

LEED certification is the building industry's recognition of meeting/exceeding the standards of sustainability in human and environmental health of sustainable site development, water savings, energy efficiency, materials selection and indoor environmental quality. The HomeAway office's Gold-level certification recognizes the highest achievement in green building, second only to a Platinum rating.

The HomeAway office space marks the second collaborative project in the Market District by CTA Architects Engineers and Schlosser Development.

"By developing projects for diverse, locally-owned businesses such as Whole Foods, Pure Austin and now, HomeAway, we have seen our vision of a downtown corridor to live, work and play come to life in the Market District," says Brad Schlosser, president and owner of

Schlusser Development. "We're extremely proud to be a driving force behind the growth of this area."

Construction of 1011 W. 5th St. is expected to take nine months and create more than 250 jobs.

About HomeAway, Inc.

The HomeAway, Inc. Web sites connect homeowners and property managers with travelers who seek the space, value and amenities of vacation rental homes as an alternative to hotels. With more than 309,000 global listings across the sites, travelers may easily search for budget to luxury-priced vacation rentals on HomeAway.com, VRBO.com, VacationRentals.com, CyberRentals.com, A1Vacations.com, GreatRentals.com, Holiday-Rentals.co.uk, OwnersDirect.co.uk, FeWo-direkt.de and Abritel.fr. The sites also feature Reviews and the HomeAway Rental Guarantee, which help ensure a memorable experience. HomeAway is headquartered in Austin, Texas and funded by Austin Ventures, Redpoint Ventures, American Capital, Institutional Venture Partners and Trident Capital.

Contact:

Eileen Buesing
Director of Public Relations
HomeAway.com
Office- 512-493-0375
Cell- 512-825-6403
ebuesing@homeaway.com